

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
138 mn	▲ 0.32%	279 mn	▲ 0.35%	51 mn	▲ 0.20%	47 mn	▼ -0.02%	129 mn	▲ 0.16%
78,528.25	252.61	49,487.23	173.01	25,432.77	51.41	126,307.6	-24.33	34,664.41	54.05

Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone as the parliament passed the budget for fiscal year 2024-2025. The Benchmark KSE-100 index made an intra-day high and low at 78,978.60 (702.96 points) and 78,294.22 (18.58) respectively while closed at 78,528.25 by gaining 252.61 points. PKR in today's interbank appreciated by Rs 0.025 against USD and closed at Rs 278.3750. The value of shares traded during the day was Rs10.986 billion. Market capitalization stood at around Rs10.332 trillion. Overall, trading volumes for the day decreased to 279.26 million shares compared with Wednesday's tally of 465.35 million. WTL was the volume leader with 27.6 million shares, gaining Rs0.01 to close at Rs1.25. It was followed by KEL with 22 million shares, gaining Rs0.09 to close at Rs4.67 and OGDC with 16.9 million shares, gaining Rs1.83 to close at Rs137.17

Volume Leaders ('000)

WTL	27,558
KEL	21,974
OGDC	16,929
PASLDEF	15,203
JSBL	13,366
PTC	12,361
FABL	8,965
DFML	7,386
CENERGY	6,111
TRG	5,451

Gainers (PKR)

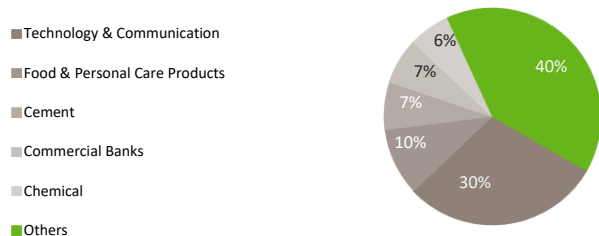
UCAPM	2.82	0.91
SLYTDEF	3.97	1.00
SANEDF	4.74	1.00
FECM	5.45	1.00
DWTMDEF	6.16	1.00
GRYL	3.92	0.56
PKGIDF	7.43	1.00
FTMM	5.10	0.68
GUSMDEF	2.99	0.38
PGLC	8.32	1.00

Losers (PKR)

SIBL	-4.13	
PASMDEF	-0.49	2.99
JDMT	-5.63	56.94
CWSMDEF	-2.51	25.43
SSOM	-7.35	75.21
FILDEF	-11.80	122.54
RUBYDEF	-0.68	7.60
ELCM	-6.40	71.80
ECOP	-1.30	15.86
HAEL	-0.87	10.87

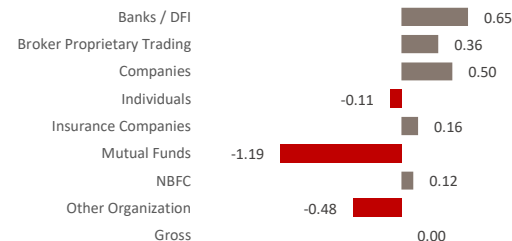
Source: PSX

Overall Sector Turnover (%)

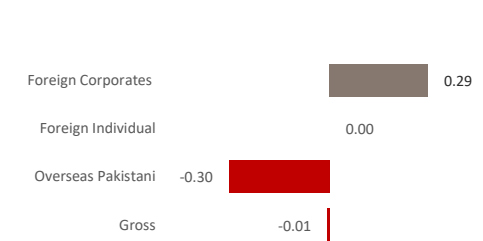


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.04	0.19	0.25	-0.02	-0.22	-	0.01	0.03	0.01	0.39	0.65
	Broker Proprietary Trading	0.05	-0.03	0.14	-0.11	0.29	0.05	-0.09	-0.12	0.09	0.08	0.36
	Companies	0.07	-1.05	1.06	0.01	0.34	0.05	-0.02	0.02	0.07	-0.06	0.50
	Individuals	0.25	0.87	-1.38	0.13	0.14	-0.01	0.24	0.02	-0.02	-0.35	-0.11
	Insurance Companies	0.08	0.03	0.07	0.00	-0.01	0.00	0.05	0.02	-0.02	-0.06	0.16
	Mutual Funds	-0.14	-0.47	-0.02	-0.04	-0.35	-0.06	-0.16	0.00	-0.17	0.21	-1.19
	NBFC	0.01	-0.00	-	-	-0.00	0.00	0.01	-	-	0.10	0.12
	Other Organization	-0.00	0.04	-0.02	-0.01	-0.43	0.00	0.02	0.03	0.02	-0.13	-0.48
LIPI Total	0.36	-0.43	0.11	-0.04	-0.24	0.03	0.05	-0.00	-0.02	0.18	0.01	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	-0.03	-0.02	-0.02	0.24	-0.01	0.14	-0.00	-	0.01	0.29
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.35	0.46	-0.09	0.06	0.00	-0.02	-0.20	0.01	0.02	-0.19	-0.30
	Total	-0.36	0.43	-0.11	0.04	0.24	-0.03	-0.05	0.00	0.02	-0.18	-0.01

Source: NCCPL

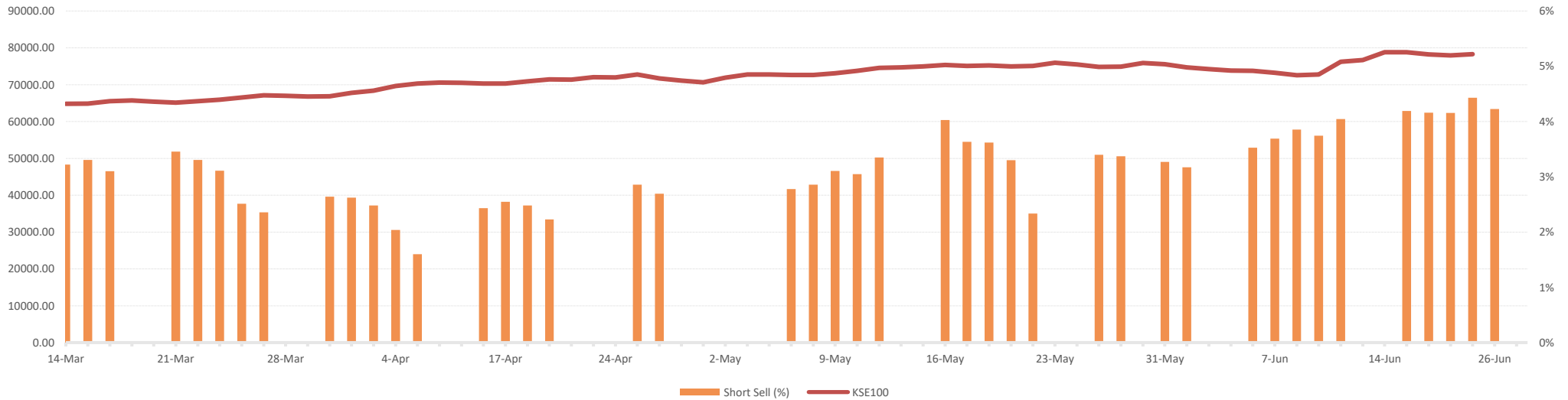
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Jun/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1,498	-	400.00	1,498	599,200
2	27/Jun/24	RMPL	M. ADIL MANNOO	Non-Executive Director	-	-	0.00	-	-
3	26/Jun/24	EFUL	Saifuddin N. Zoomkawala	Non-Executive Director	-	20,000	189.66	-20,000	-3,793,200
4	25/Jun/24	SITC	JAHANGIR SIDDIQUI & COMPANY LIMITED	Substantial Shareholder	-	150,000	337.93	-150,000	-50,689,500

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, June 26, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUN	3,500	88.12%	2.10%	3,500	-
DFML-JUN	2,028	27.69%	3.65%	2,351	13.7% ▼
SAZEW-JUNB	261	24.40%	1.23%	323	19.1% ▼
ATRL-JUN	172	22.14%	0.40%	282	39.1% ▼
AIRLINK-JUN	1,143	20.46%	1.16%	1,456	21.5% ▼
DGKC-JUN	878	19.41%	0.40%	1,438	38.9% ▼
NCL-JUN	127	18.14%	0.12%	#N/A	#N/A
NRL-JUN	177	15.62%	0.67%	217	18.5% ▼
NETSOL-JUN	455	13.54%	1.69%	563	19.2% ▼
FFBL-JUN	104	8.37%	0.02%	97	7.2% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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